

News

For Immediate Release

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New York Camp Safety Group Announces 50 Percent Dividend

New York State Insurance Fund reports 18th consecutive dividend for the Safety Group; dividends and discounts reduce total cost of workers' compensation insurance for members by 60 percent

New York, N.Y. – May 13, 2010 – The New York State Children's Camp Safety Group, founded 19 years ago to help children's camps improve their safety and reduce workers' compensation insurance costs, has declared a 50 percent dividend on paid-in premiums for its members.

In addition to this dividend, the Safety Group announced an immediate discount of 10 percent for eligible members. The combination of the discount and dividend, along with additional rate and assessment reductions, have reduced the 2010 cost of workers' compensation insurance for Safety Group Members by 60 percent, according to Henry Skier, Safety Group co-founder and group manager.

"With this year's dividend, members have received more than \$10 million since the Safety Group was founded in 1991," Skier said. "No other camp insurance buyer has as much control of its destiny for improving safety and reducing costs than this distinguished group."

The Safety Group has 130 members who share in dividends and discounts. It is administered by AMSkier Insurance (www.amskier.com) for the New York State Insurance Fund and endorsed by all of New York's leading camp organizations. Dividends have been declared and paid in every year since the group was founded, with an average dividend yield of more than 40 percent.

Enrollment in the Safety Group for new members is open through June 30, 2010 for day and resident camps. There is a 10 percent discount of workers' compensation premiums for enrolling applicants after the first full year.

Camps may apply to the Safety Group Manager, Henry Skier, by calling 800-245-2666.

About the New York State Children's Camp Safety Group

The New York State Children's Camp Safety Group was founded in 1991 to reduce the cost of workers' compensation at children's camps by preventing accidents and illnesses. By formulating sound safety programs, the Safety Group encourages improved medical care of camp staff and encourages members to assist in the proper handling of claims and payroll information.

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